

FIG. 1

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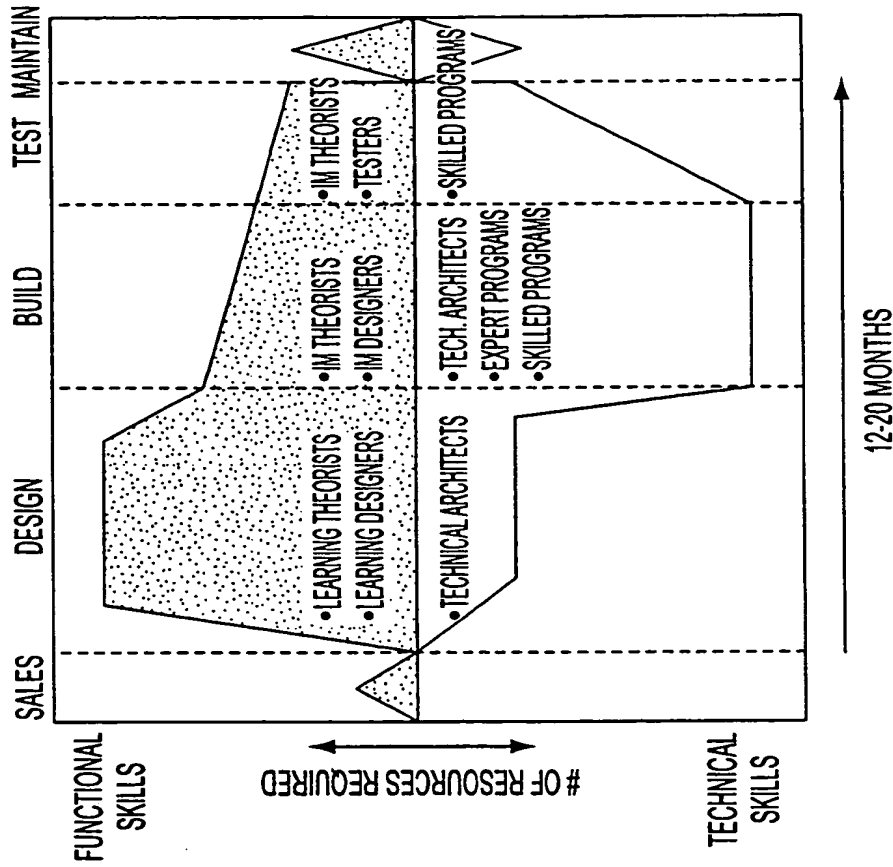


FIG. 3

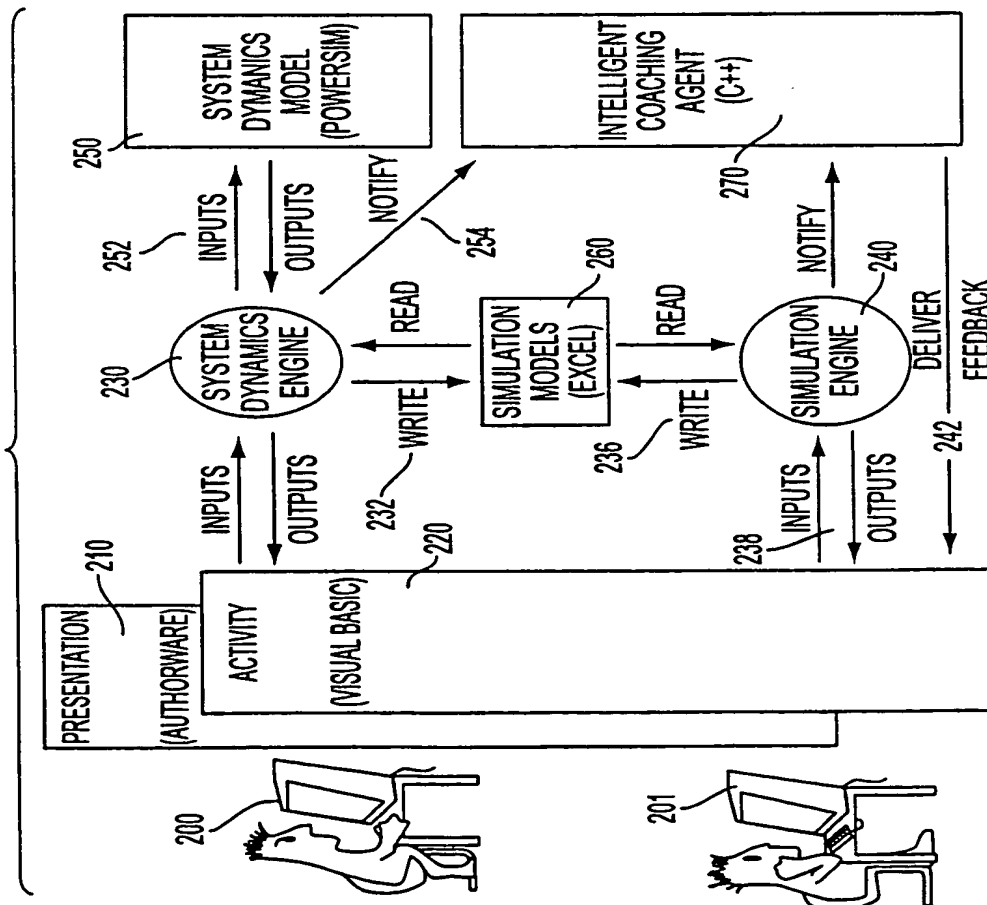


FIG. 2

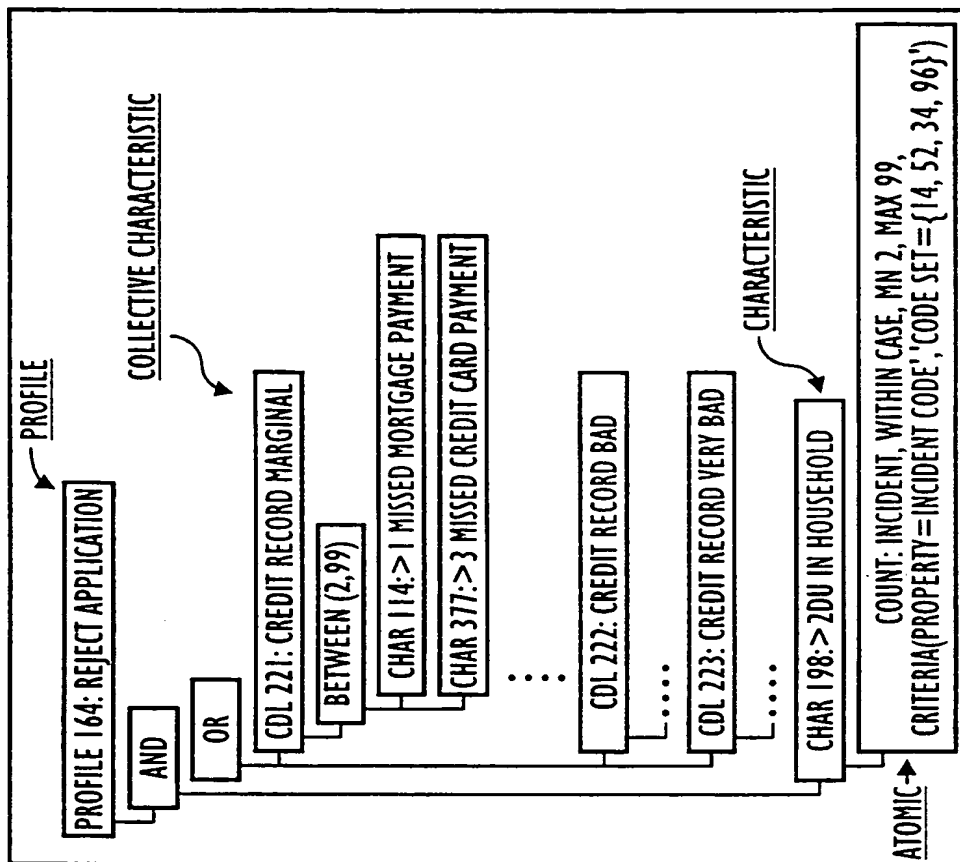


FIG. 5

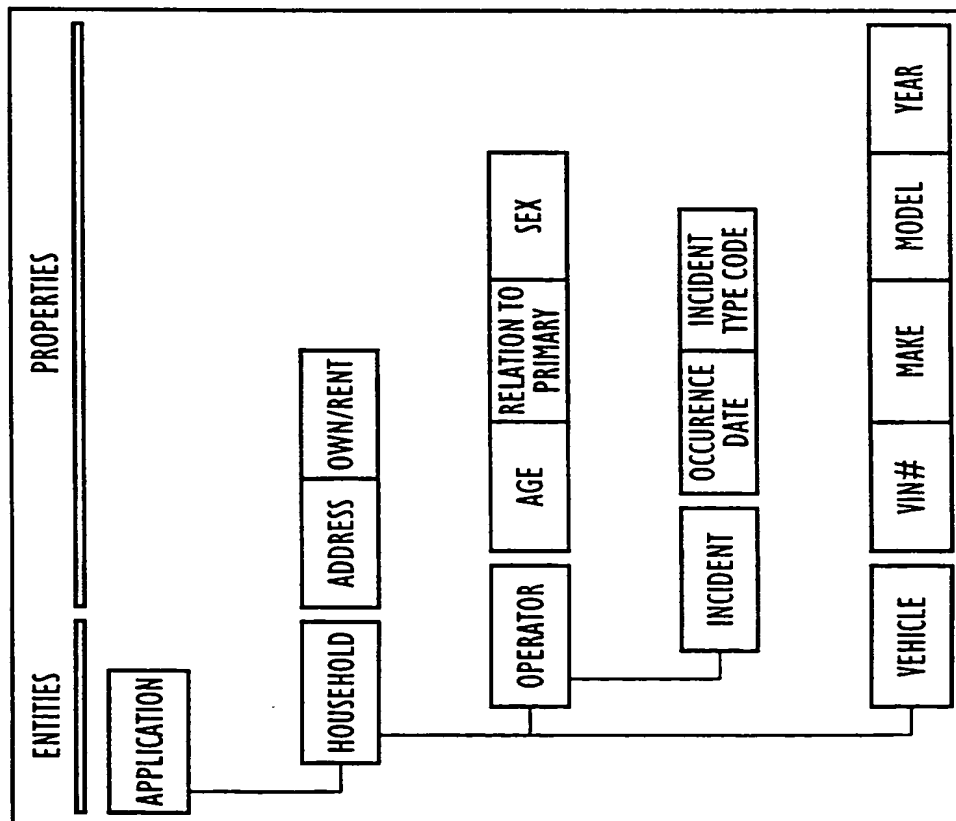


FIG. 4

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RECORD TRANSACTIONS

JOURNALIZE

PREPARE FOR MEETING

REVIEW EACH INVOICE AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL

E BIKES

INTERNAL DOCUMENT

ASSETS

LIABILITIES & EQUITY

REVENUES

EXPENSES

510	COST OF GOODS SOLD
510	DIRECT MATERIAL VARIANCE
515	CASH DISCOUNTS EARNED
571	IMPUTED INTEREST EXPENSE
580	OTHER FINANCIAL CHARGES
570	INTEREST EXPENSE
580	US FEDERAL INCOME TAXES
6100	SALARIES AND WAGES EXPENSE
6200	PAYROLL ALLOWANCES
6300	EMPLOYEE BENEFITS

DATE: 01/02

DESCRIPTION: START-UP INVESTMENT IN BIKES FROM E-CORPORATE RECEIVED IN CASH

AMOUNT: \$210,000.00

TOTAL: \$210,000.00

BACK

1 OF 2

NEXT

DATE	ENTRY	ACCOUNTS	JOURNAL: Y1	DR	CR
01/01	1				

FIG. 7

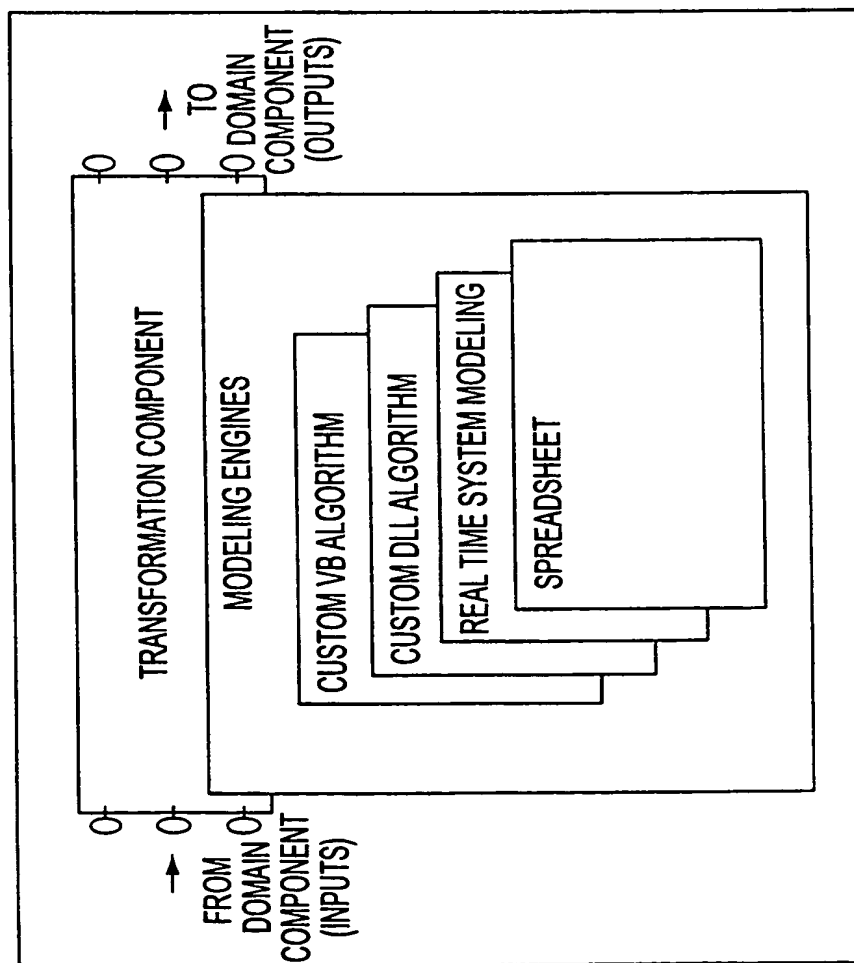



FIG. 6

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TEAM FEEDBACK

YOU HAVENT DONE ANY WORK FOR ME TO REVIEW. TRY TO JOURNALIZE THE FIRST THREE SOURCE DOCUMENTS AND THEN COME TO ME FOR A REVIEW OF YOUR WORK

CLOSE

0.080B

FIG. 9

1210

1200

RECORD TRANSACTIONS

JOURNALIZE

PREPARE FOR MEETING

EXIT

TIME

CLOSURE

NON PROFIT

ASSIGNMENT

TEAM

ACCOUNTING CONCEPTS

INTERNAL DOCUMENT

E BIKES

DATE: 01/02

DESCRIPTION: STARTUP INVESTMENT IN E-BIKES FROM E-CORPORATE RECEIVED IN CASH

AMOUNT: \$210,000.00

TOTAL: \$210,000.00

ASSETS

LIABILITIES & EQUITY

REVENUES

EXPENSES

510 COST OF GOODS SOLD

513 DIRECT MATERIAL VARIANCE

515 CASH DISCOUNTS EARNED

571 IMPAIRED INTEREST EXPENSE

590 OTHER FINANCIAL CHARGES

970 INTEREST EXPENSE

980 US FEDERAL INCOME TAXES

0100 SALARIES AND WAGES EXPENSE

0200 PAYROLL ALLOWANCES

0300 EMPLOYEE BENEFITS

DATE

ENTR#

ACCOUNTS

JOURNAL - Y1

OR

CR

12/1	1				

FIG. 8

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REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.

Blue Chip Securities		SETTLEMENT INVOICE	
DATE: 01/02	INV# 6578-31		
DESCRIPTION:	\$150,000.00 GOVERNMENT BONDS	\$150,000.00	
NOTE FROM MANAGEMENT: WE WON'T USE THE ENTIRE \$210,000.00 WE GOT FROM CORPORATE THIS MONTH, SO WE PURCHASED THESE BONDS SO WE CAN EARN SOME INTEREST.		TOTAL: \$150,000.00	

2 OF 22

DATE	ENT#	ACCOUNTS	JOURNAL-Y1	DR	CR
1/31	2	30	ACCOUNTS RECEIVABLE	\$150,000.00	
		10	CASH		\$150,000.00

FIG. 11

REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.

E BIKES		INTERNAL DOCUMENT	
DATE: 01/02	AMOUNT		
DESCRIPTION:	\$210,000.00		
START-UP INVESTMENT IN E-BIKES FROM E-CORPORATE RECEIVED IN CASH		TOTAL: \$210,000.00	

1 OF 22

DATE	ENT#	ACCOUNTS	JOURNAL-Y1	DR	CR
1/31	1	471	PAID IN CAPITAL	\$210,000.00	
		10	CASH		\$210,000.00

FIG. 10

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REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.

BELL PHONE COMPANY

PAID IN CASH

ACCOUNT NUMBER: 001362
INVOICE NUMBER: 5438169
INVOICE DATE: 01/24
AMOUNT DUE: \$700.00

PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT

SUMMARY OF CHARGES

PHONE BILL: \$660.37
TAX: \$39.63
TOTAL AMOUNT DUE: \$700.00

ASSETS

LIABILITIES & EQUITY

REVENUES

EXPENSES

379 PAYROLL TAXES ACCRUED

380 EMPLOYEE BENEFIT COST ACCRUED

381 OTHER TAXES ACCRUED

391 ACCRUED EXPENSES

401 DEFERRED INCOME

419 RESERVE FOR SUNDRY LOSSES

421 RESERVE FOR REPLACEMENT

462 FOREIGN CURRENCY TRANSLATION ADJ

471 PAID-IN CAPITAL

481 RETAINED EARNINGS 1/1


BACK

3 OF 22

NEXT

DATE	ENT.#	ACCOUNTS	JOURNAL- Y1	DR	CR
1/31	3	8506 UTILITIES EXPENSE		\$700.00	
		10 CASH			\$700.00

FIG. 12



TEAM FEEDBACK

IN LOOKING AT YOUR FIRST THREE JOURNAL ENTRIES:

- SOURCE DOCUMENT 1 IS JOURNALIZED INCORRECTLY. CONSIDER WHAT ACCOUNTS ARE AFFECTED WHEN CASH IS RECEIVED BY THE BUSINESS.
- YOU HAVE INCORRECTLY JOURNALIZED SOURCE DOCUMENT 2. TAKE ANOTHER LOOK AT THE TRANSACTION DETAILS.
- YOU HAVE CORRECTLY RECOGNIZED SOURCE DOCUMENT 3 AS AN EXPENSE. HOWEVER, YOU NEED TO SELECT A DIFFERENT EXPENSE ACCOUNT FOR YOUR ENTRY.

CLOSE

0.0808

FIG. 13

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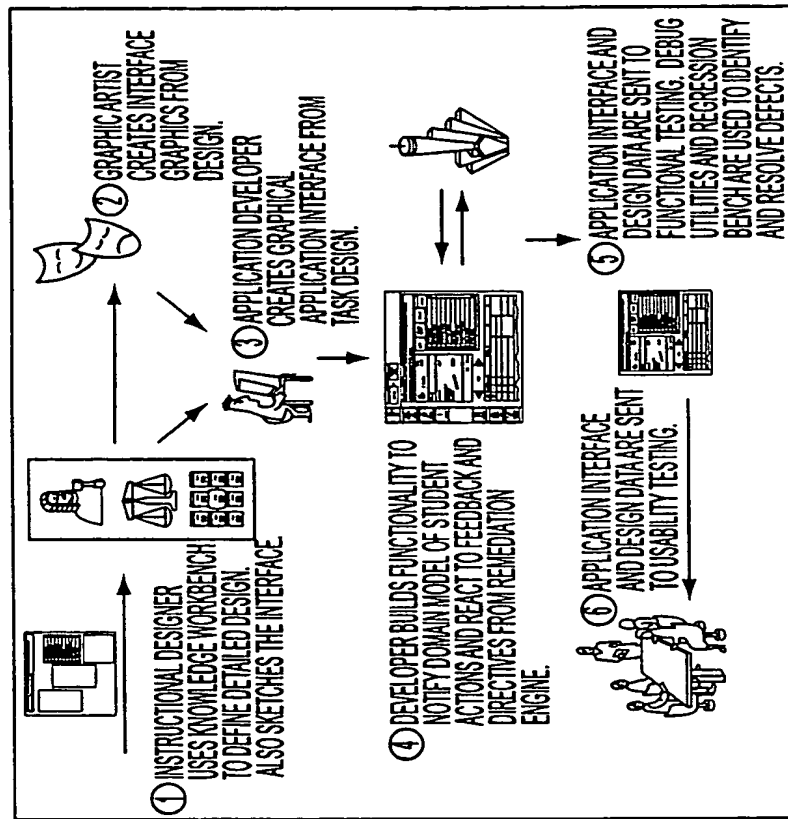


FIG. 15

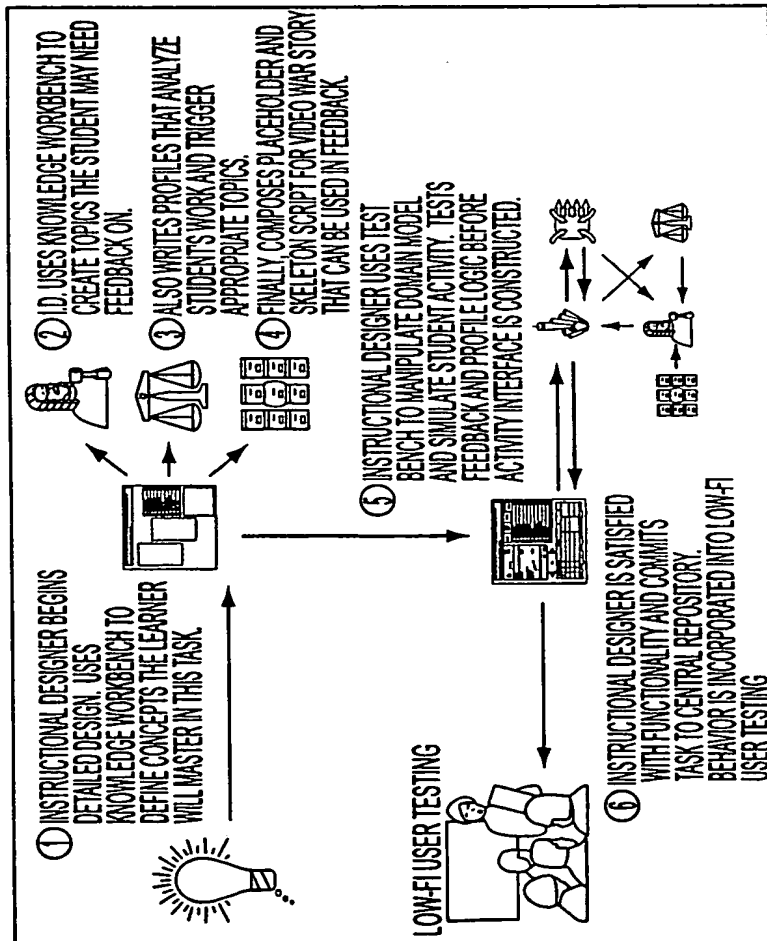


FIG. 14

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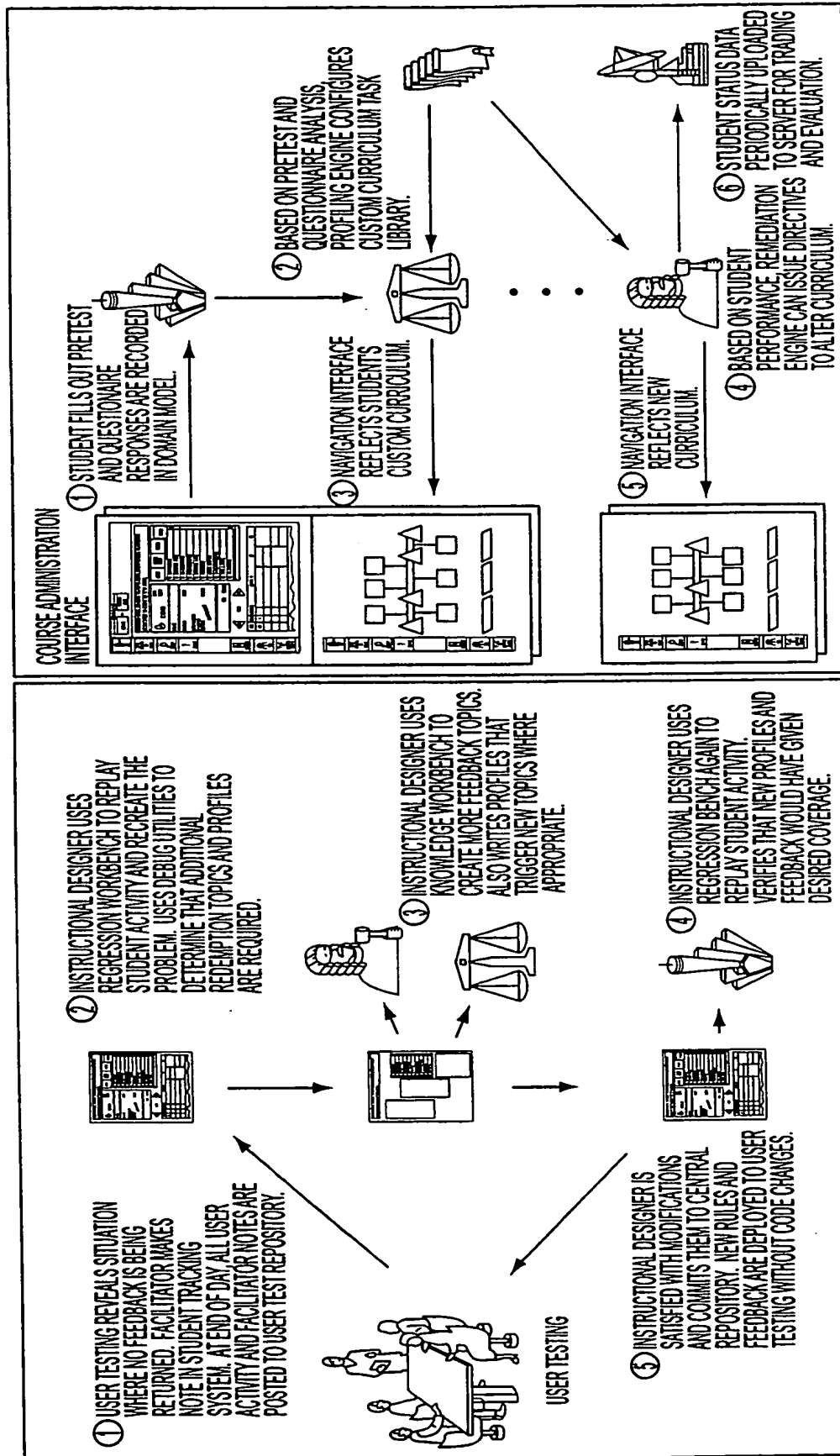


FIG. 17

FIG. 16

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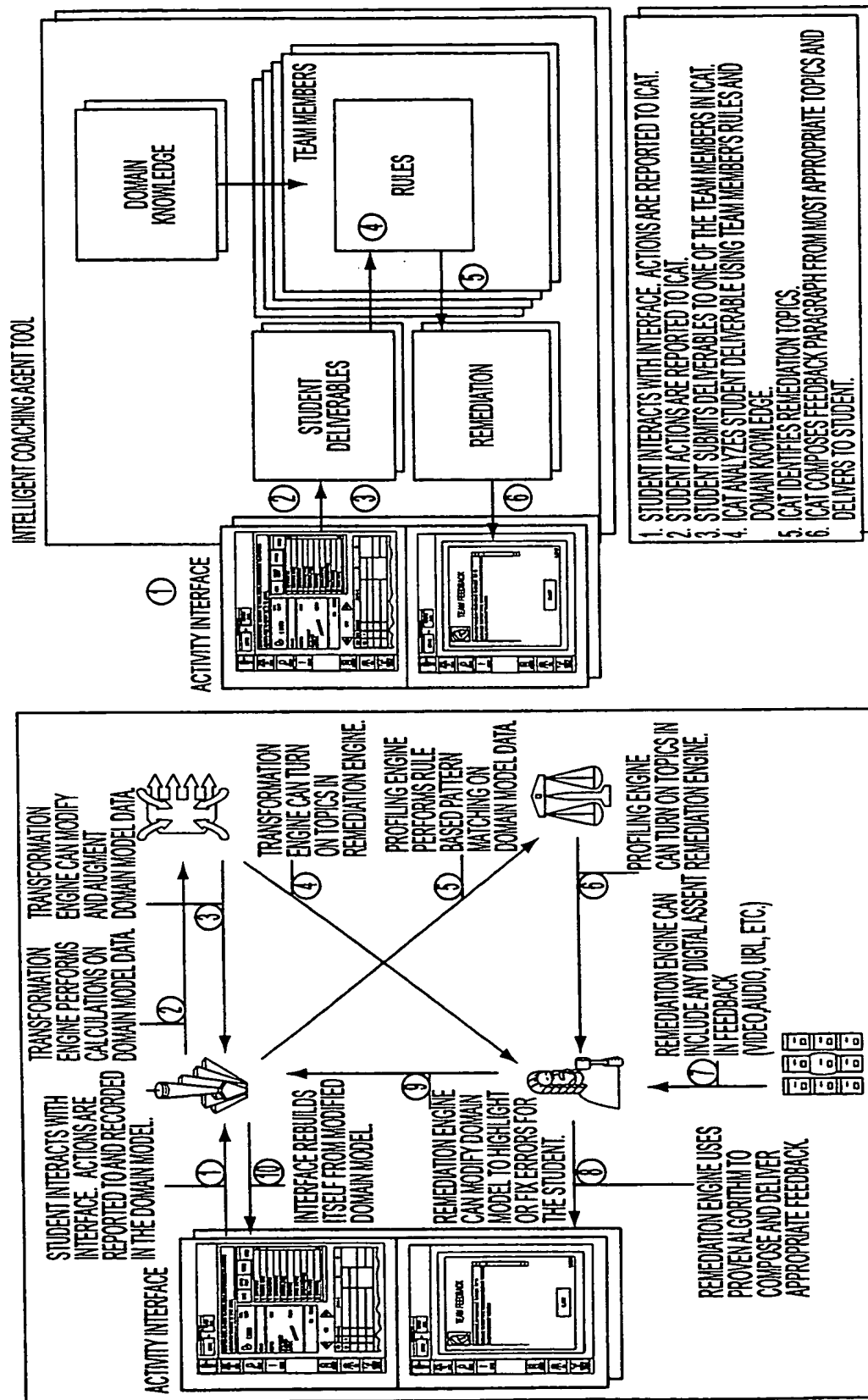


FIG. 18

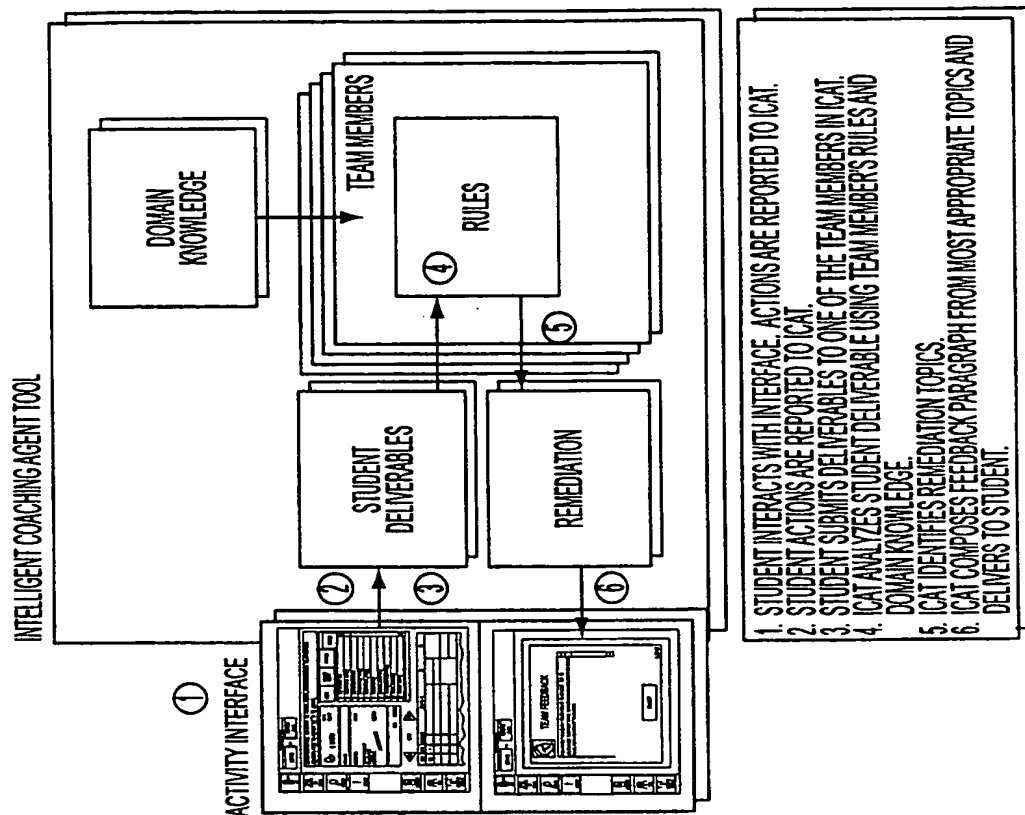


FIG. 19

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FIG. 21

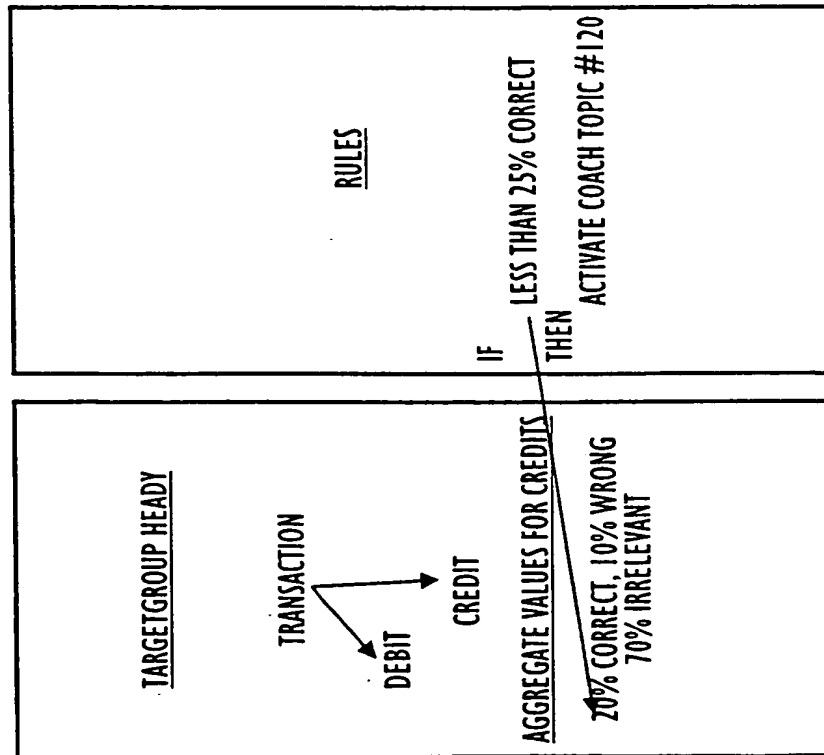
[illegible]

FIG. 20

REVIEW EACH INVOICE AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.			
COUNTRY-WIDE INSURANCE BILLING DATE 1/13 ACCT # 0793 INV# 793-237		PAID IN CASH	
ITEM	DESCRIPTION OF SERVICES	DATES OF SERVICES	AMOUNT DUE
1	BUSINESS INSURANCE	JANUARY FEBRUARY MARCH	\$100.00 \$100.00 \$100.00
PAID IN CASH		PLEASE PRINT THIS AMOUNT \$300.00	
<div style="display: inline-block; border: 1px solid black; padding: 5px;"> BACK </div>		12 OF 22	<div style="display: inline-block; border: 1px solid black; padding: 5px;"> NEXT </div>

JOURNAL - Y1			
DATE	ENT #	ACCOUNTS	DR CR
1/31	12	120.1 PREPAID INSURANCE	\$200.00
		8400 INSURANCE EXPENSE	\$100.00
		10 CASH	\$300.00

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SUBSTITUTE SHEET (RULE 26)

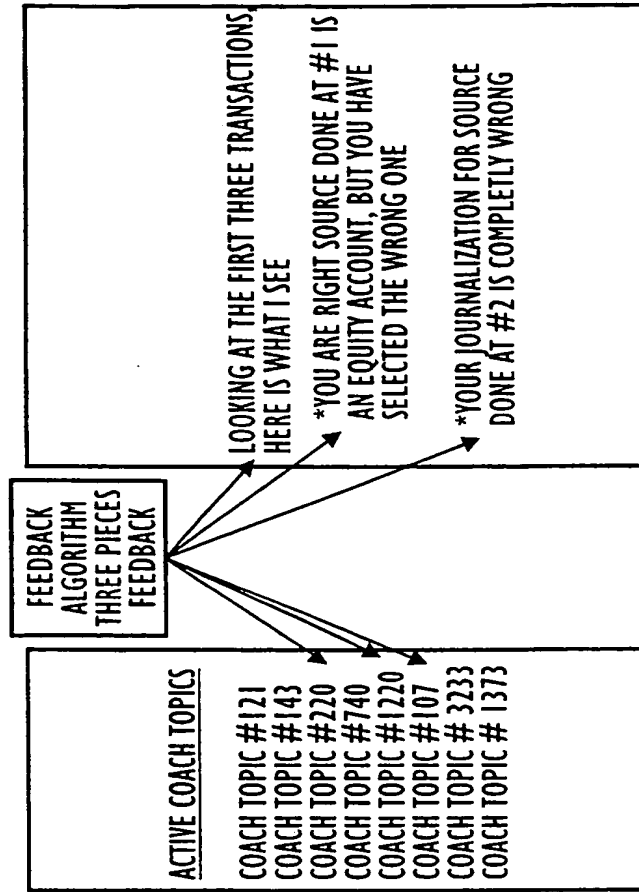
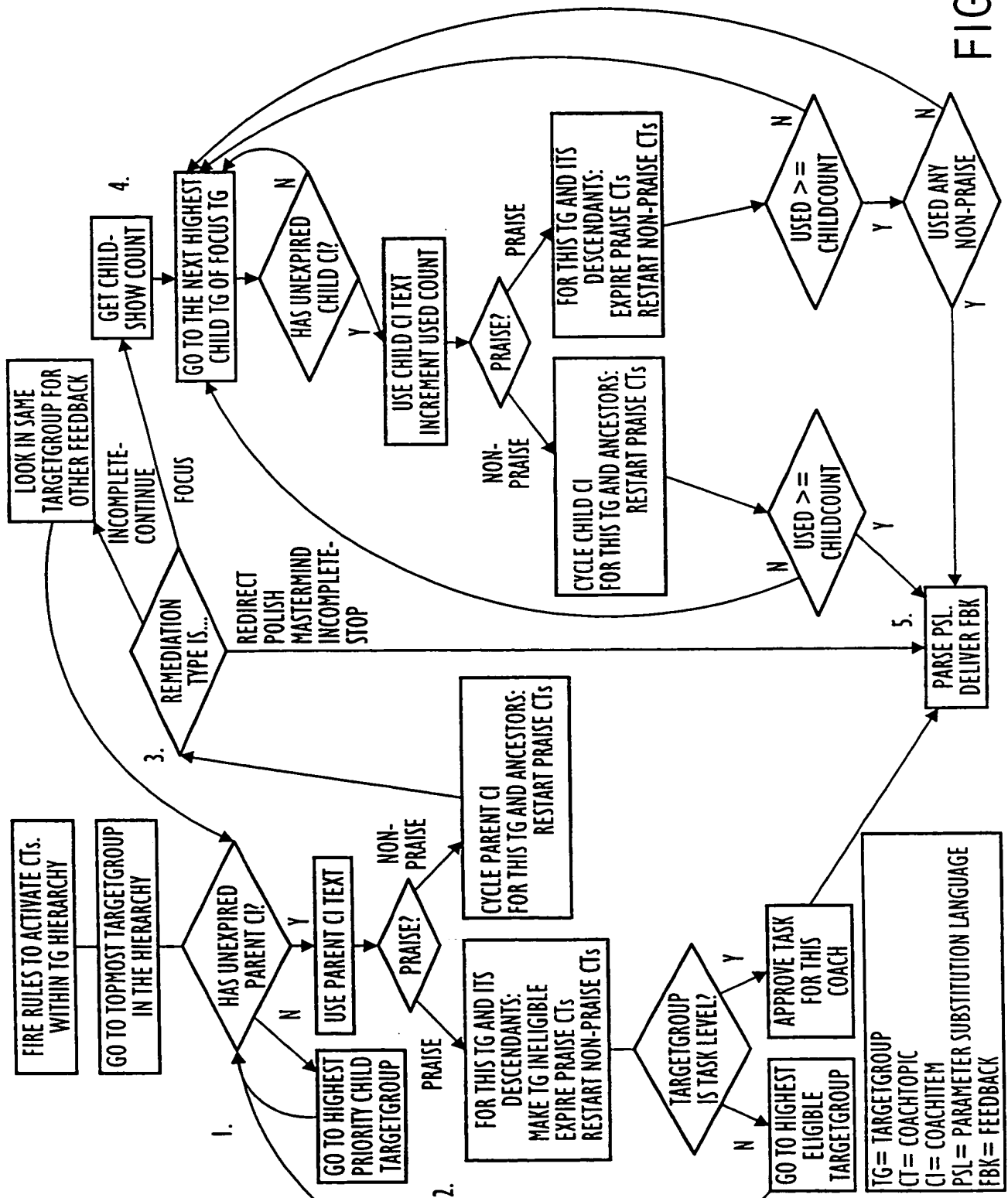


FIG. 24



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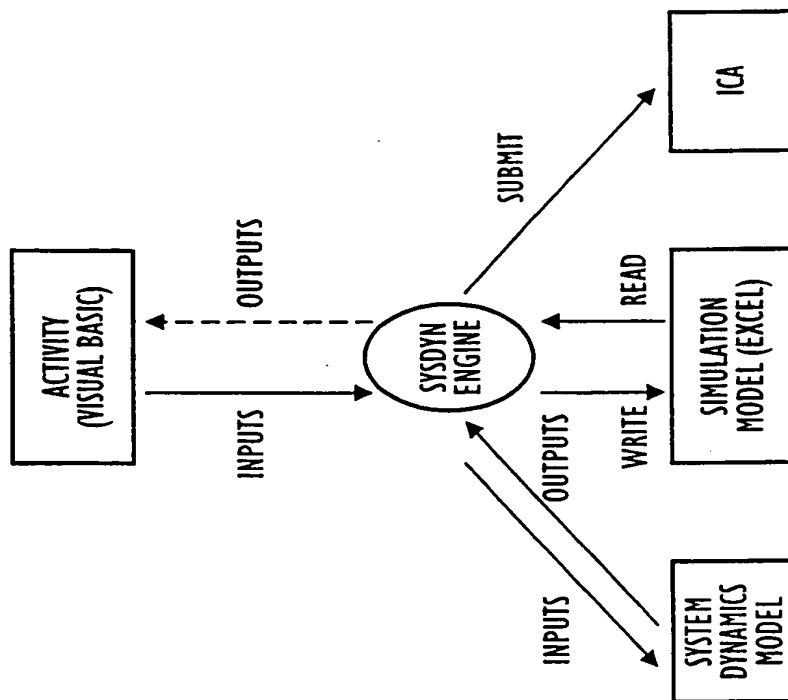


FIG. 27

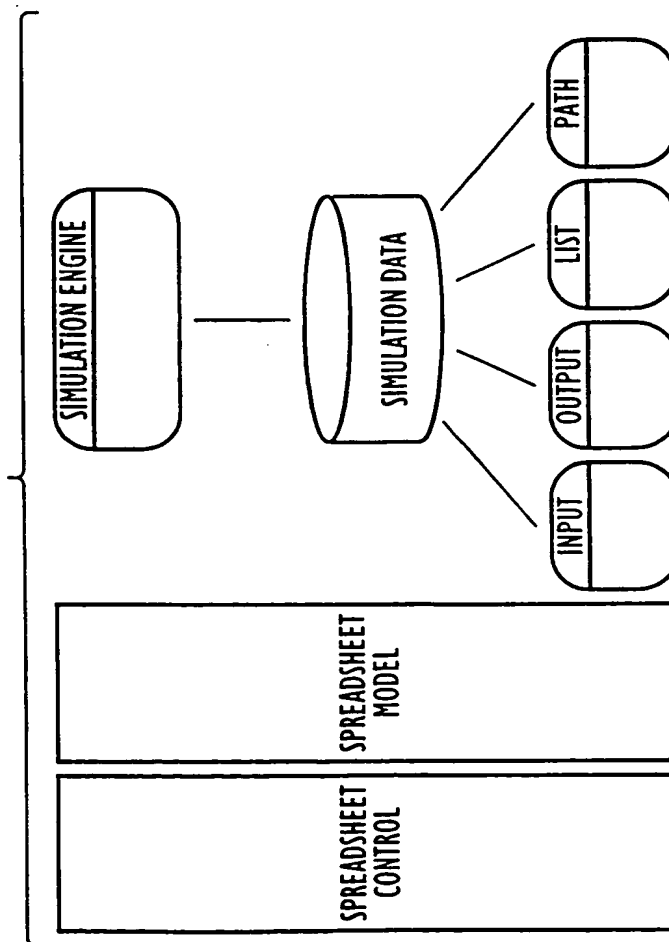


FIG. 25

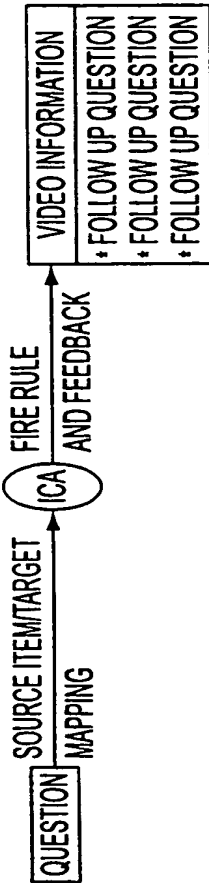


FIG. 28

THE LIST							
A	B	C	D	E	F	G	
13	QUESTION 3						
14	A IN A HARDWARE STORE YOU CAN FIND THESE PRODUCTS:						
15		HAMMER		\$13.00			
16		SAW		\$15.00			
17		SCREWDRIVER		\$7.00			
18		CHISEL		\$4.00			
19		PAWL		\$12.50			
20		SANDPAPER		\$0.50			
21	SELECT THE MAXIMUM NUMBER OF PRODUCTS SO THAT THE TOTAL IS CLOSEST TO \$20.00						
22							
23			DESCRIPTION				
24	-MY LIST-1211	\$7.00	SCREWDRIVER				
25	-MY LIST-1213	\$12.50	PAWL				
26	-MY LIST-1214	\$0.50	SANDPAPER				
27							
28							
29							
30							

FIG. 26

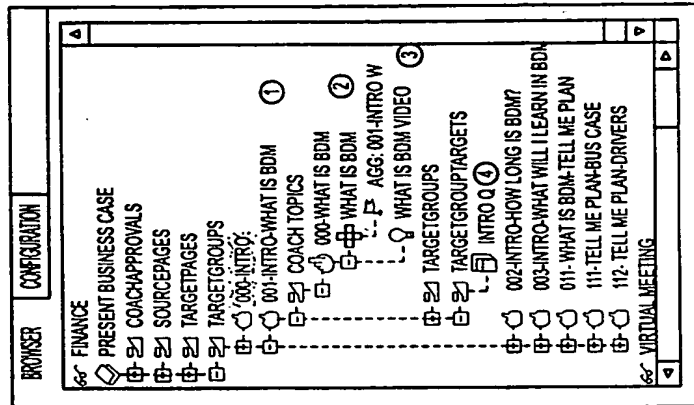


FIG. 29

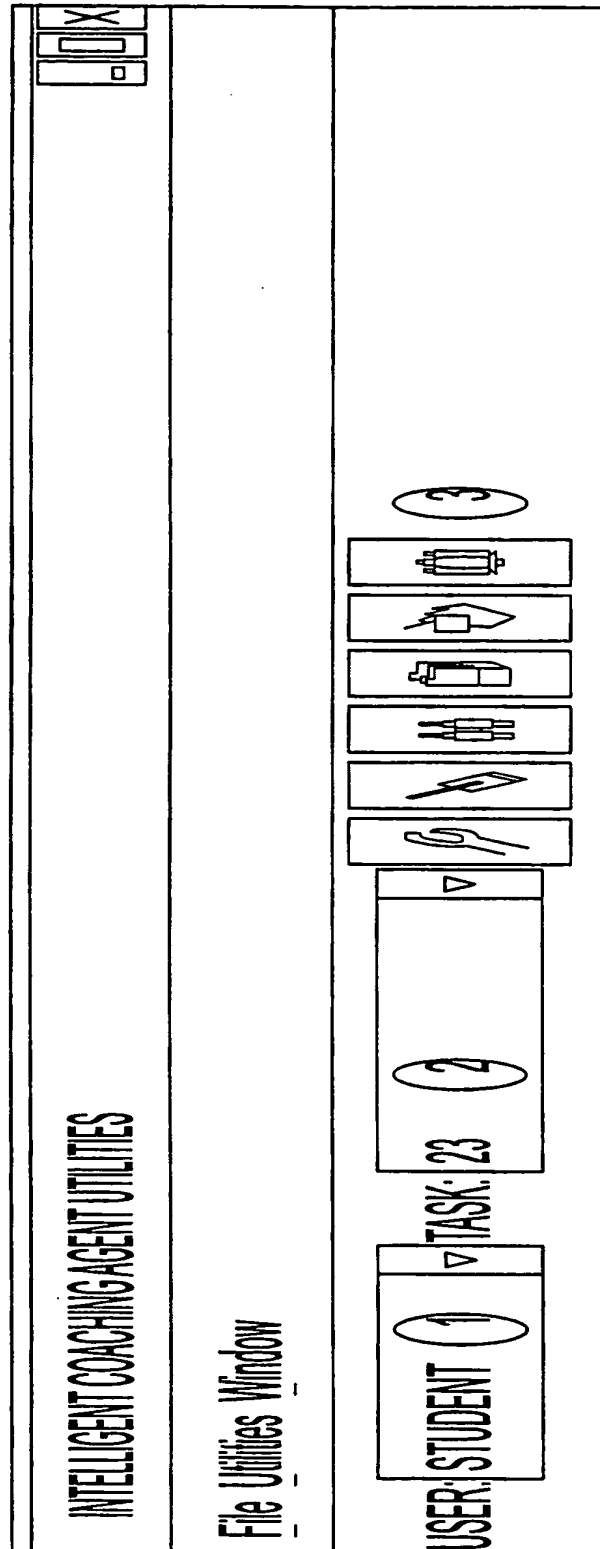


FIG. 30